## **DECISION MEMORANDUM**

- TO: COMMISSIONER KJELLANDER COMMISSIONER RAPER COMMISSIONER ANDERSON COMMISSION SECRETARY COMMISSION STAFF LEGAL
- FROM: DAYN HARDIE DEPUTY ATTORNEY GENERAL
- DATE: NOVEMBER 15, 2021

## SUBJECT: IN THE MATTER OF IDAHO POWER COMPANY'S APPLICATION FOR AUTHORITY TO INCREASE ITS RATES DUE TO REVISED DEPRECIATION RATES FOR ELECTRIC PLANT-IN-SERVICE; CASE NO. IPC-E-21-18.

On June 3, 2021, Idaho Power Company ("Company") applied to the Commission for authorization to implement revised depreciation rates for electric plant-in-service. The revised depreciation rates would allow the Company to recover \$3,764,941 from customers in Idaho. The proposed revision would increase customer rates 0.31 percent. The Company requests that the revised rates be effective as of December 1, 2021, and that its Application be processed by modified procedure.

On June 24, 2021, the Commission issued a Notice of Application and set a deadline for intervention. Order No. 35089. Industrial Customers of Idaho Power ("ICIP") intervened in the matter. Order No. 35114.

On August 24, 2021, Staff notified the Commission Secretary that it was entering into settlement negotiations with the parties in this case and parties in the related Oregon docket intending to revise depreciation rates and ensure those rates remain consistent among jurisdictions.

On November 10, 2021, a Settlement Stipulation and Joint Motion to Approve Settlement Stipulation were filed by the Company. The Company, Staff, and ICIP signed the Settlement which included an agreement on revised depreciation rates. The parties agreed the revised rates should become effective January 1, 2022.

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## STAFF RECOMMENDATION

Staff recommends the Commission suspend the proposed December 1, 2021 effective date until January 1, 2022 pursuant to *Idaho Code* § 61-622(4), and issue a Notice of Modified Procedure establishing a December 9, 2021 public comment deadline and a December 16, 2021 Company reply deadline.

## **COMMISSION DECISION**

Does the Commission wish to suspend the proposed effective date until January 1, 2022 and issue a Notice of Modified Procedure establishing a December 9, 2021 public comment deadline and a December 16, 2021 Company reply deadline?

Dayn Hardie

Deputy Attorney General

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